

**CURRO HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Share Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

Company Alpha Code: COHI

("Curro" or "the Company")

**CURRO****AWARD AND ACCEPTANCE OF OPTIONS, AND EXERCISE AND RELATED SETTLEMENT OF OPTIONS IN TERMS OF THE CURRO HOLDINGS LIMITED EXECUTIVE LONG TERM SHARE INCENTIVE SCHEME**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed regarding the acceptance by directors of the Company of options awarded in terms of the Curro Holdings Limited Executive Long Term Share Incentive Scheme ("**Scheme**"):

**AWARD AND ACCEPTANCE OF OPTIONS**

NAME OF DIRECTORS	(1) JP Loubser (2) M Lategan (3) BC September
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTIONS	Acceptance of an award of conditional options to acquire ordinary shares in terms of the Scheme, which may vest over the next five years on the dates set out below (off-market transaction).
DATE OF AWARD OF OPTIONS	28 March 2024
DATE OF ACCEPTANCE OF OPTIONS	3 April 2024
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS ACCEPTED	(1) 861 969 (2) 732 674 (3) 560 280
VESTING DATES OF OPTIONS (IF PERFORMANCE CONDITIONS ARE FULFILLED)	The options are subject to various performance conditions and may vest in 4 tranches of 25% each over the next five years, on the following dates: - 31 March 2026 - 31 March 2027 - 31 March 2028 - 31 March 2029
TOTAL DEEMED RAND VALUE OF OPTIONS ACCEPTED (IF ALL OPTIONS ARE DEEMED TO HAVE VESTED ON THE DATE OF ACCEPTANCE)	(1) R9 421 321 (2) R8 008 127 (3) R6 123 860  Based on the share price at closing on the date of acceptance of the options, of R10.93 per share.
PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

## EXERCISE AND RELATED SETTLEMENT OF OPTIONS

Following the exercise of the options referred to below, and in accordance with the provisions of the trust deed of the Curro Holdings Limited Executive Long Term Share Incentive Trust ("**Trust**"), the Trust settled the options on an after-tax equity settlement basis, through the award of ordinary shares as detailed below:

NAME OF DIRECTORS	(1) JP Loubser (2) M Lategan (3) BC September
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
NATURE OF TRANSACTIONS	Exercise of options to acquire ordinary shares in terms of the Scheme and related after-tax net-equity settlement (off-market transaction).
DATE OF EXERCISE OF OPTIONS	2 April 2024
VESTING DATE OF OPTIONS EXERCISED	31 March 2024 The options were awarded in 2021 and 2022 and were subject to various performance conditions which were successfully achieved for the measurement period.
PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised.
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS EXERCISED	(1) 366 256 (2) 195 336 (3) 73 251
NUMBER OF SHARES SETTLED	(1) 201 440 (2) 107 435 (3) 40 288 The shares were transferred to the directors by the Trust on an after-tax equity settlement basis.
TOTAL RAND VALUE OF SHARES SETTLED	(1) R2 215 840 (2) R1 181 785 (3) R443 168 Based on the share price at closing on 28 March 2024, being the trading date prior to the date of exercise of the options and settlement of the shares, of R11.00 per share.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Durbanville  
4 April 2024

Equity and Debt Sponsor  
PSG Capital



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