

**CURRO HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Share Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

("Curro" or "the Company")

**CURRO****ACCEPTANCE OF OPTIONS IN TERMS OF THE CURRO HOLDINGS LIMITED EXECUTIVE LONG TERM SHARE INCENTIVE SCHEME**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the acceptance of options is disclosed:

1.

NAME OF DIRECTOR	AJF Greyling
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE / NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Curro Holdings Limited Executive Long Term Share Incentive Scheme (off-market transaction)
DATE OF ACCEPTANCE OF OPTIONS	30 March 2022
DATE OF AWARD OF OPTIONS	25 March 2022
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS ACCEPTED	956 739
TOTAL DEEMED RAND VALUE OF OPTIONS ACCEPTED	R10 696 342 Based on the share price at closing on the date of acceptance of the options of R11,18
VESTING DATES OF OPTIONS	The options are subject to performance conditions and will vest in 4 tranches of 25% each, on the following dates: 31 March 2024 31 March 2025 31 March 2026 31 March 2027

PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	JP Loubser
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Curro Holdings Limited Executive Long Term Share Incentive Scheme (off-market transaction)
DATE OF ACCEPTANCE OF OPTIONS	30 March 2022
DATE OF AWARD OF OPTIONS	25 March 2022
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS ACCEPTED	717 554
TOTAL DEEMED RAND VALUE OF OPTIONS ACCEPTED	R8 022 254 Based on the share price at closing on the date of acceptance of the options of R11,18
VESTING DATES OF OPTIONS	The options are subject to performance conditions and will vest in 4 tranches of 25% each, on the following dates: 31 March 2024 31 March 2025 31 March 2026 31 March 2027
PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF COMPANY SECRETARY	M Lategan
COMPANY OF WHICH A COMPANY SECRETARY	Curro Holdings Limited
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Curro Holdings Limited Executive Long Term Share Incentive Scheme (off-market transaction)
DATE OF ACCEPTANCE OF OPTIONS	30 March 2022
DATE OF AWARD OF OPTIONS	25 March 2022
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS ACCEPTED	382 695
TOTAL DEEMED RAND VALUE OF OPTIONS ACCEPTED	R4 278 530 Based on the share price at closing on the date of acceptance of the options of R11,18
VESTING DATES OF OPTIONS	The options are subject to performance conditions and will vest in 4 tranches of 25% each, on the following dates: 31 March 2024 31 March 2025 31 March 2026 31 March 2027
PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements. The JSE has been notified of the delay in the release of this announcement.

Durbanville  
15 July 2022

Sponsor  
PSG Capital



PSG CAPITAL

Independent Joint Sponsor  
Tamela Holdings

