

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Share Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

Company Alpha Code: COHI

("Curro" or "the Company")

CURRO

GENERAL REPURCHASE OF ORDINARY SHARES

At the annual general meeting of the Company held on 14 June 2023 ("AGM"), shareholders, by special resolution, granted a general authority to the board of directors of the Company ("Board") to repurchase up to 20% of the issued ordinary share capital of the Company, on the terms and subject to the conditions specified in the notice of AGM ("General Authority").

Shareholders are hereby advised that, during the period commencing on 15 June 2023 to 6 March 2024, the Company has repurchased an aggregate of 21 201 450 shares, representing 3.546% of the issued ordinary share capital of the Company as at the date on which the General Authority was granted. The aforementioned shares were repurchased for an aggregate value of R211 361 183.01, funded out of the Company's available cash resources, as follows:

Date of repurchases	Aggregate number of shares repurchased	Highest price per share repurchased	Lowest price per share repurchased	Aggregate value
15 June 2023 to 6 March 2024	21 201 450	R11.50	R7.48	R211 361 183.01

The repurchases were made in terms of the General Authority granted by shareholders at the AGM and were effected through the order book operated by the JSE Limited ("JSE") trading system, without any prior understanding or arrangement between the Company and the counterparties. The requirements for the general repurchase of shares in terms of paragraph 5.72(a) of the JSE Listings Requirements, have been complied with.

The repurchases between 3 July 2023 and 3 August 2023 and between 3 January 2024 and 4 March 2024 took place in accordance with repurchase programmes submitted to the JSE prior to the commencement of the relevant prohibited periods, in terms of paragraph 5.72(h) of the JSE Listings Requirements.

The shares repurchased have been and/or will be de-listed and cancelled by the date of this announcement or as soon as possible hereafter as the JSE may permit.

In terms of the General Authority, the Company may repurchase up to a further 98 390 869 shares (representing 16.454% of the shares in issue as at the date on which the General Authority was granted), which General Authority will remain valid until the Company's next annual general meeting.

As at the date of this announcement, the Company held 11 722 617 shares in treasury. The impact of the repurchases of the shares on the financial position of the Company is immaterial, as the repurchases were funded out of the Company's available cash resources.

OPINION OF THE BOARD

The Board has considered the effect of the repurchases and is of the opinion that, for a period of 12 months following the date of this announcement:

- the Company and its subsidiaries (“**Group**”) will be able, in the ordinary course of business, to repay their debts;
- the consolidated assets of the Company and the Group will be in excess of the consolidated liabilities of the Company and the Group;
- the Company’s and the Group’s share capital and reserves will be adequate for the ordinary business purposes of the Company and the Group; and
- the Company and the Group will have sufficient working capital for ordinary business purposes.

Durbanville
7 March 2024

Equity and Debt Sponsor
PSG Capital

