

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Share Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

("Curro" or "the Company")

CURRO**EXERCISE AND RELATED SETTLEMENT OF OPTIONS IN TERMS OF THE CURRO HOLDINGS LIMITED EXECUTIVE LONG TERM SHARE INCENTIVE SCHEME**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the exercise of options by directors of Curro, in terms of the Curro Holdings Limited Executive Long Term Share Incentive Scheme ("**Scheme**"), are disclosed to shareholders.

Following the exercise of the options referred to below, and in accordance with the provisions of the trust deed of the Curro Holdings Limited Executive Long Term Share Incentive Trust ("**Trust**"), the Trust will settle the options on an after-tax equity settlement basis, through the award of ordinary shares as detailed below:

1.

NAME OF DIRECTOR	JP Loubser
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE / NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
NATURE OF TRANSACTION	Exercise of options to acquire ordinary shares in terms of the Scheme and related after-tax net-equity settlement (off-market transaction)
DATE OF EXERCISE OF OPTIONS	3 April 2023
VESTING DATE OF OPTIONS EXERCISED	31 March 2023 The options were subject to performance conditions which was successfully achieved for the measurement period
PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS EXERCISED	186 867

NUMBER OF SHARES SETTLED	102 777 shares transferred to director by the Trust on an after-tax equity settlement basis
TOTAL RAND VALUE OF SHARES SETTLED	R831 465.93 Based on the share price at closing on the date of exercise of the options of R8.09.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	M Lategan
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE / NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
NATURE OF TRANSACTION	Exercise of options to acquire ordinary shares in terms of the Scheme and related after-tax net-equity settlement (off-market transaction).
DATE OF EXERCISE OF OPTIONS	3 April 2023
VESTING DATE OF OPTIONS EXERCISED	31 March 2023 The options were subject to performance conditions which was successfully achieved for the measurement period
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS EXERCISED	99 662
NUMBER OF SHARES SETTLED	54 814 shares transferred to director by the Trust on an after-tax equity settlement basis.
TOTAL RAND VALUE OF SHARES SETTLED	R443 445.26 Based on the share price at closing on the date of exercise of the options of R8.09.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF DIRECTOR	BC September
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE / NON-EXECUTIVE	Executive

TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
NATURE OF TRANSACTION	Exercise of options to acquire ordinary shares in terms of the Scheme and related after-tax net-equity settlement (off-market transaction).
DATE OF EXERCISE OF OPTIONS	3 April 2023
VESTING DATE OF OPTIONS EXERCISED	31 March 2023 The options were subject to performance conditions which was successfully achieved for the measurement period
PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS EXERCISED	37 373
NUMBER OF SHARES SETTLED	20 555 shares transferred to director by the Trust on an after-tax equity settlement basis
TOTAL RAND VALUE OF SHARES SETTLED	R166 289.95 Based on the share price at closing on the date of exercise of the options of R8.09.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

To the extent required, clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Durbanville
4 April 2023

Sponsor
PSG Capital



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