

**CURRO HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Share Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

Company Alpha Code: COHI

("Curro")

# CURRO

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**CURRO CREDIT RATING UPGRADE**

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Curro is pleased to announce that the rating agency, Global Credit Rating Company ("**GCR**"), recently upgraded both the long- and short-term national scale issuer ratings assigned to Curro, from BBB+(ZA) and A2(ZA), to A(ZA) and A1(ZA) respectively, with a Stable Outlook.

GCR indicated that these rating upgrades follow the strong improvements in Curro's capital structure and liquidity, following its successful debt refinancing efforts. According to GCR, further rating support derives from the Curro group's strong competitive position and continued earnings growth. The Stable Outlook reflects GCR's expectation that Curro will benefit from firm revenue and earnings growth, supported by favourable demand trends in the private education market.

The full GCR credit rating announcement is available on Curro's website at [www.curro.co.za](http://www.curro.co.za).

Durbanville  
6 June 2023

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