

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Alpha Equity Code: COH

LEI: 378900E237CB40F0BF96

ISIN: ZAE000156253

JSE Debt Alpha Code: COHI

("Curro" or "the Company")

CURRO

CHANGES TO THE BOARD OF DIRECTORS OF CURRO AND NEW CEO AND DEPUTY-CEO

In accordance with paragraphs 3.59 and 6.39 of the JSE Limited ("JSE") Listings Requirements and the Debt Listings Requirements, respectively, the board of directors of the Company ("Board") wishes to advise shareholders that Mr Andries Greyling ("Andries") will retire as the chief executive officer ("CEO") of the Company and will accordingly resign from the Board with effect from 1 January 2023, in order to pursue other interests. Andries will remain available to the Company whenever required until June 2023.

The Board would like to thank Andries for his valuable contribution to the Company over 15 years (first as CFO, COO and then as CEO), including his leadership in navigating uncharted territory during the Covid-19 pandemic. The Board wishes him well in his future endeavours.

The Board has resolved that the current chief financial officer ("CFO") of the Company, Mr Cobus Loubser ("Cobus"), be appointed as CEO, with effect from 1 January 2023. Cobus will remain CFO in the interim, until a new fulltime appointment is made. The Board will advise shareholders in due course once a permanent replacement for the role of CFO has been identified and appointed.

Cobus was appointed as an executive director and the CFO of Curro on 1 January 2021. Cobus is a chartered accountant and has broad leadership and commercial experience, having started his career at KMPG Inc., served as the financial manager of Virgin Active SA for four years, and held the CFO position for 11 years at Holdsport Limited until it was acquired by Long4Life Limited in 2017 and delisted. He then became the CEO of Long4Life's Sport and Recreation division, which he left at the end of 2020 to join Curro.

The Board has also resolved that the current Executive for Corporate Services and the Group Company Secretary, Mrs Mari Lategan ("Mari") be appointed as an executive director on the Board and as the Deputy-CEO, with effect from 1 January 2023. The Board has commenced a process of identifying a permanent replacement for Mari in her Company Secretariat role and shareholders will be advised as soon as such an appointment has been made.

Mari has an MBA from Stellenbosch University's Business School, an Honours in Journalism and a Bachelor of Arts degree from Stellenbosch University. She joined Curro more than six years ago and made many valuable contributions in her role as Executive for Corporate Services and Group Company Secretary. Prior to joining Curro, she founded a strategic business and communications consultancy firm and was a general manager at Media24.

The Board welcomes Cobus to the role of CEO and Mari to the role of Deputy-CEO and looks forward to their continued contribution to the Company.

The Company confirms that the aforesaid appointments were made in accordance with the Board nomination policy.

Durbanville
3 November 2022

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