

**CURRO HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Share Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

("Curro" or "the Company")

**CURRO****ACCEPTANCE OF OPTIONS IN TERMS OF THE CURRO HOLDINGS LIMITED EXECUTIVE LONG TERM SHARE INCENTIVE SCHEME**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed regarding the acceptance by directors of the Company of options awarded in terms of the Curro Holdings Limited Executive Long Term Share Incentive Scheme ("**Scheme**"):

1.

NAME OF DIRECTOR	JP Loubser
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE / NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Scheme (off-market transaction)
DATE OF AWARD OF OPTIONS	16 March 2023
DATE OF ACCEPTANCE OF OPTIONS	24 March 2023
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS ACCEPTED	920 861
TOTAL RAND VALUE OF OPTIONS ACCEPTED	R7 099 838.31 Based on the share price at closing on the date of acceptance of the options of R7.71
VESTING DATES OF OPTIONS	The options are subject to performance conditions and will vest in 4 tranches of 25% each, on the following dates: 31 March 2025 31 March 2026 31 March 2027 31 March 2028
PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised

NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
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2.

NAME OF DIRECTOR	M Lategan
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE / NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Scheme (off-market transaction)
DATE OF AWARD OF OPTIONS	16 March 2023
DATE OF ACCEPTANCE OF OPTIONS	24 March 2023
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS ACCEPTED	736 689
TOTAL RAND VALUE OF OPTIONS ACCEPTED	R5 679 872.19 Based on the share price at closing on the date of acceptance of the options of R7.71
VESTING DATES OF OPTIONS	The options are subject to performance conditions and will vest in 4 tranches of 25% each, on the following dates: 31 March 2025 31 March 2026 31 March 2027 31 March 2028
PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF DIRECTOR	BC September
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE / NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares

NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Scheme (off-market transaction)
DATE OF AWARD OF OPTIONS	16 March 2023
DATE OF ACCEPTANCE OF OPTIONS	24 March 2023
OPTION STRIKE PRICE	R Nil
NUMBER OF OPTIONS ACCEPTED	414 387
TOTAL RAND VALUE OF OPTIONS ACCEPTED	R3 194 923.77 Based on the share price at closing on the date of acceptance of the options of R7.71
VESTING DATES OF OPTIONS	The options are subject to performance conditions and will vest in 4 tranches of 25% each, on the following dates: 31 March 2025 31 March 2026 31 March 2027 31 March 2028
PERIOD OF EXERCISE	Participants have a 6-month period from the vesting date during which options can be exercised
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Durbanville  
27 March 2023

Sponsor  
PSG Capital



PSG CAPITAL