

## **CURRO HOLDINGS LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 1998/025801/06)  
JSE Share Code: COH  
ISIN: ZAE000156253  
LEI: 378900E237CB40F0BF96  
("Curro" or "the Company")

# CURRO

---

## **REFINANCING OF DEBT FACILITIES**

---

Curro is pleased to announce that it has successfully concluded various new loan agreements to refinance its existing debt facilities, totalling R2.0 billion, of which R800 million advanced under revolving credit facilities and R1.2 billion advanced under term loan facilities were due for repayment at the end of 2025 and 2026, respectively ("**Refinanced Facilities**").

The Company concluded new secured four and five year term loan facilities in the amount of R1.4 billion; and two and three year revolving credit facilities in the amount of R1.0 billion ("**New Facilities**"), for an aggregate amount of R2.4 billion, on more favourable terms than the Refinanced Facilities, with the following financial institutions:

- The Standard Bank of South Africa Limited (acting through its Corporate and Investment Banking Division);
- Investec Bank Limited (acting through its Investment Banking Division: Corporate Solutions);
- Absa Bank Limited (acting through its Corporate and Investment Banking division); and
- Nedbank Limited (acting through its Nedbank Corporate and Investment Banking division),

(collectively hereinafter referred to as the "**Lenders**").

Curro extends its sincere appreciation to the Lenders for their continued support of our vision to make independent school education more accessible across Southern Africa.

Curro is more than a school group, it is a community dedicated to empowering the next generation. Curro's offering is compelling and the strong support from Lenders enable us to continue to build and develop a sustainable, future-focused education system that delivers long-term value for our learners, parents, employees and shareholders alike.

PSG Capital acted as the lead arranger and transaction adviser to Curro for the transaction.

Durbanville  
12 May 2025

Sponsor and Transaction Adviser  
PSG Capital



Legal Adviser  
Bowmans

