

## **CURRO HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Equity Alpha Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

JSE Debt Alpha Code: COHI

("Curro" or "the Company")

# CURRO

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## **CASH PAYMENT IN RESPECT OF FRACTIONAL ENTITLEMENTS**

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*All capitalised terms used but not defined in this announcement shall bear the meanings ascribed to them in the Circular.*

Curro Shareholders are referred to various announcements the last of which was released on SENS on Tuesday, 23 December 2025 in relation to the acquisition by the Jannie Mouton Stigting of all of the ordinary shares in Curro and the subsequent delisting of the ordinary shares of Curro from the JSE Limited.

Where a Scheme Participant's entitlement to the Consideration Shares in terms of the Scheme of Arrangement, calculated in accordance with the respective ratios, gives rise to a fraction of a Capitec Share and/or the PSG Financial Services Share, such fraction will be rounded down to the nearest whole number, resulting in allocations of whole Capitec Shares and/or and PSG Financial Services Shares and a cash payment for the fraction to Shareholders.

As detailed the Circular and in accordance with the JSE Listings Requirements, the weighted average traded price, or an approximate price in the absence of trading, for a Capitec Share and/or a PSG Financial Services Share on the Scheme Last Day to Trade ("**LDT**"), plus one business day less 10% has been used to calculate the cash value in respect of the respective fractions of Capitec Shares and/or PSG Financial Services Shares to be paid to the applicable Shareholders, as detailed below –

	VWAP on LDT +1	Amount that will be used to determine the cash payment for the Fractional Entitlements (i.e. VWAP on LDT+1 less 10%)
Capitec Share	4180.85015	3762.76514
PSG Financial Services Share	27.06967	24.36270

The fractional entitlements will be delivered in aggregate to each CSDP and they will be responsible for the payment of the cash fractional payment to Shareholders, which will be funded through the disposal of the fractional entitlements on behalf of the relevant Shareholders on the market.

Cash payment of the fractional entitlements will be made on Monday, 12 January 2026 to the CSDP or Broker accounts of Dematerialised Shareholders or to the bank accounts of Certificated Shareholders.

Bellville  
8 January 2026

Transaction Advisor and Sponsor  
PSG Capital

Legal Advisor  
Cliffe Dekker Hofmeyr Inc.

Independent Sponsor  
BSM Sponsors