

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Share Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

Company Alpha Code: COHI

("Curro" or "the Company")

CURRO

SUSTAINABILITY LINKED OVERLAY TO EXISTING DEBT FACILITIES

On 14 December 2022, Curro announced that it had successfully refinanced its existing debt facilities by concluding a number of new secured term loan and revolving credit facilities ("**New Facilities**") for an aggregate amount of R3.3 billion, with the following financial institutions:

- The Standard Bank of South Africa Limited (acting through its Corporate and Investment Banking Division);
- FirstRand Bank Limited (acting through its Rand Merchant Bank division);
- Sanlam Life Insurance Limited (acting through its Sanlam Specialised Finance division);
- Investec Bank Limited (acting through its Investment Banking Division: Corporate Solutions); and
- Absa Bank Limited (acting through its Corporate and Investment Banking division),

(collectively hereinafter referred to as the "**Lenders**").

Curro is committed to reducing its environmental impact, improving social outcomes, promoting diversity and inclusion in its workforce and building better governance structures, and is therefore pleased to announce that it has successfully concluded a sustainability overlay to the New Facilities with the Lenders, linking the interest rate margins on the New Facilities to Curro's performance against key sustainability performance indicators and targets, including its bachelor's degree pass rate, employee diversity and water usage.

This milestone demonstrates Curro's continued dedication to creating a positive impact on society and the environment, while delivering long-term value to its stakeholders.

PSG Capital acted as the Transaction Adviser and Standard Bank as the Sustainability Coordinator to Curro on the transaction.

Durbanville
8 September 2023

Sponsor and Transaction Adviser
PSG Capital



Legal Adviser
Bowmans

