

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa
 (Registration number: 1998/025801/06)
 JSE Share Code: COH
 ISIN: ZAE000156253
 LEI: 378900E237CB40F0BF96
 Company Alpha Code: COHI
 (“Curro” or “the Company”)



AWARD AND ACCEPTANCE OF OPTIONS, AND EXERCISE AND RELATED SETTLEMENT OF OPTIONS IN TERMS OF THE CURRO HOLDINGS LIMITED EXECUTIVE LONG TERM SHARE INCENTIVE SCHEME

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed regarding the acceptance by directors of the Company of options awarded in terms of the Curro Holdings Limited Executive Long Term Share Incentive Scheme (“**Scheme**”):

AWARD AND ACCEPTANCE OF OPTIONS

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| NAME OF DIRECTORS | (1) JP Loubser (2) M Lategan (3) BC September |
| COMPANY OF WHICH A DIRECTOR | Curro Holdings Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares |
| NATURE OF TRANSACTIONS | Acceptance of an award of conditional options to acquire ordinary shares in terms of the Scheme, which may vest over the next five years on the dates set out below (off-market transaction). |
| DATE OF AWARD OF OPTIONS | 31 March 2025 |
| DATE OF ACCEPTANCE OF OPTIONS | 1 April 2025 |
| OPTION STRIKE PRICE | R Nil |
| NUMBER OF OPTIONS ACCEPTED | (1) 950 508 (2) 811 410 (3) 625 945 |
| VESTING DATES OF OPTIONS (IF PERFORMANCE CONDITIONS ARE FULFILLED) | The options are subject to various performance conditions and may vest in 4 tranches of 25% each over the next five years, on the following dates: <ul style="list-style-type: none"> - 31 March 2027 - 31 March 2028 - 31 March 2029 - 31 March 2030 |
| TOTAL DEEMED RAND VALUE OF OPTIONS ACCEPTED (IF ALL OPTIONS ARE DEEMED TO HAVE VESTED ON THE DATE OF ACCEPTANCE) | (1) R8 240 904 (2) R7 034 925 (3) R5 426 943 Based on the share price at closing on the date of acceptance of the options, of R8.67 per share. |
| PERIOD OF EXERCISE | Participants have a 6-month period from the vesting date during which options can be exercised. |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS | Direct, beneficial |

EXERCISE AND RELATED SETTLEMENT OF OPTIONS

Following the exercise of the options referred to below, and in accordance with the provisions of the trust deed of the Curro Holdings Limited Executive Long Term Share Incentive Trust ("**Trust**"), the Trust settled the options on an after-tax equity settlement basis, through the award of ordinary shares as detailed below:

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|---|---|
| NAME OF DIRECTORS | (1) JP Loubser (2) M Lategan (3) BC September |
| COMPANY OF WHICH A DIRECTOR | Curro Holdings Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Options in relation to ordinary shares |
| NATURE OF TRANSACTIONS | Exercise of options to acquire ordinary shares in terms of the Scheme and related after-tax net-equity settlement (off-market transaction). |
| DATE OF EXERCISE OF OPTIONS | 1 April 2025 |
| VESTING DATE OF OPTIONS EXERCISED | 31 March 2025 The options were awarded in 2021, 2022 and 2023 and were subject to various performance conditions which were partially met for the measurement period. |
| PERIOD OF EXERCISE | Participants have a 6-month period from the vesting date during which options can be exercised. |
| OPTION STRIKE PRICE | R Nil |
| NUMBER OF OPTIONS EXERCISED | (1) 477 177 (2) 303 607 (3) 141 477 |
| NUMBER OF SHARES SETTLED | (1) 262 448 (2) 166 984 (3) 77 812 The shares were transferred to the directors by the Trust on an after-tax equity settlement basis. |
| TOTAL RAND VALUE OF SHARES SETTLED | (1) R2 204 563 (2) R1 402 666 (3) R653 621 Based on the share price at closing on 31 March 2025, being the trading date prior to the date of exercise of the options and settlement of the shares, of R8.40 per share. |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS | Direct, beneficial |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Durbanville
2 April 2025

Equity and Debt Sponsor
PSG Capital



PSG CAPITAL