

Curro Holdings Limited
Incorporated in the Republic of South Africa
Registration Number 1998/025801/06
JSE Alpha Code: COH
ISIN: ZAE000156253
("Curro" or "the Company")

FINALISATION ANNOUNCEMENT IN RESPECT OF THE CURRO RIGHTS
OFFER

Shareholders are referred to the announcements published on SENS on 23 February 2016 and 30 March 2016 wherein shareholders were advised that Curro intends to raise a maximum of R1 070 603 325 by way of a partially underwritten renounceable rights offer ("**Rights Offer**") of 32 442 525 new Curro ordinary shares ("**Rights Offer Shares**") to qualifying shareholders at a subscription price of R33.00 per Rights Offer Share, in the ratio of 9.09091 Rights Offer Shares for every 100 Curro ordinary shares held on the Rights Offer record date, which is anticipated to be on or about Friday, 22 April 2016 ("**the Record Date**"). Given that PSG Financial Services Limited has irrevocably undertaken to follow its rights and to underwrite the balance of the Rights Offer, the Rights Offer is effectively fully underwritten.

Shareholders are further advised that the Company has received formal approval for the Rights Offer circular from the Issuer Regulation Division of the JSE Limited and, accordingly, the Rights Offer will be implemented in accordance with the salient dates and times set out below, which are the same as those published on 30 March 2016.

SALIENT DATES AND TIMES

Last day to trade in ordinary shares in order to participate in the Rights Offer (<i>cum entitlement</i>)	Friday, 15 April 2016
Listing of and trading in the letters of allocation under the JSE Code COHN and ISIN ZAE000216677 on the JSE commences at 09:00 on	Monday, 18 April 2016
Ordinary shares commence trading ex-rights on the JSE at 09:00 on	Monday, 18 April 2016

Circular posted to certificated shareholders together with a form of instruction	Tuesday, 19 April 2016
Record Date for the Rights Offer	Friday, 22 April 2016
Rights Offer opens at 09:00 on	Monday, 25 April 2016
Certificated shareholders will have their letters of allocation credited to an electronic account held at the transfer secretaries	Monday, 25 April 2016
Dematerialised shareholders will have their accounts at their CSDP or broker credited with their entitlement	Monday, 25 April 2016
Circular posted to dematerialised shareholders on	Tuesday, 26 April 2016
Last day for trading letters of allocation on the JSE	Friday, 6 May 2016
Form of instruction lodged by certificated shareholders wishing to sell all or part of their entitlement at the transfer secretaries by 12:00	Friday, 6 May 2016
Listing of Rights Offer Shares and trading therein on the JSE commences	Monday, 9 May 2016
Rights Offer closes at 12:00. Payment to be made and form of instruction lodged by certificated shareholders wishing to renounce or subscribe for all or part of the entitlement at the transfer secretaries on	Friday, 13 May 2016
Record date for the letters of allocation	Friday, 13 May 2016
Rights Offer shares issued and posted to Shareholders in certificated form (where applicable) on or about	Monday, 16 May 2016

CSDP or broker accounts in respect of dematerialised shareholders will be updated with Rights Offer shares and debited with any payments due on

Monday,
16 May 2016

Results of Rights Offer announced on SENS

Monday,
16 May 2016

Notes:

1. Unless otherwise indicated, all times are South African times.
2. Shareholders may not dematerialise or rematerialise their ordinary shares between Monday, 18 April 2016, and Friday, 22 April 2016, both dates inclusive.
3. CSDPs effect payment in respect of dematerialised shareholders on a delivery versus payment method.

RIGHTS OFFER CIRCULAR

A circular containing full details of the Rights Offer ("Rights Offer Circular") and a form of instruction in respect of a letter of allocation will be posted to certificated shareholders recorded in the register as such on Tuesday, 19 April 2016.

The Rights Offer Circular will be posted to dematerialised shareholders recorded in the register as such on Tuesday, 26 April 2016.

The Rights Offer Circular will be available for viewing on Curro's website at www.curro.co.za.

Cape Town

8 April 2016

Sponsor and Transaction Adviser: PSG Capital Proprietary Limited

Underwriter: PSG Financial Services Limited

Independent Sponsor: Questco Proprietary Limited