

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Share Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

("Curro" or "the Company")

CURRO**PLEDGE OF SHARES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY**

Shareholders are advised that the Chris van der Merwe Familie Trust ("**Trust**"), which is an associate of Dr Christiaan Rudolph van der Merwe, a non-executive director of the Company, recently concluded a cession and pledge agreement ("**Pledge**"), in terms of which the Trust pledged and ceded in security, 378 000 Curro ordinary shares ("**Pledged Shares**"), to and in favour of Investec Bank Limited ("**Investec**").

The Pledged Shares serve as security for the Trust's potential financial obligation towards Investec, in terms of a guarantee and indemnity ("**Guarantee**") which the Trust provided in respect of a loan of R1 million, advanced by Investec to a related party of the Trust.

The term of the Guarantee and the Pledge is three years, however, it should be noted that the Guarantee and the Pledge are intended to serve only as temporary security, pending the registration of a mortgage bond over a property owned by the related party. It is anticipated that the Guarantee and the Pledge will be cancelled by 31 August 2023. In accordance with paragraph 3.64(h) of the JSE Listings Requirements, a further announcement will be released on SENS upon the cancellation of the Guarantee and the Pledge and the release of the Pledged Shares.

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in shares is disclosed:

NAME OF DIRECTOR	Dr. Christiaan Rudolph van der Merwe
COMPANY OF WHICH A DIRECTOR	Curro Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Pledge and cession in <i>securitatem debiti</i> of ordinary shares as security for the financial obligation of the Trust described below
TRANSACTION CONCLUSION DATE	31 January 2023
NUMBER OF SHARES PLEDGED	378 000
VALUE OF SHARES PLEDGED ON TRANSACTION CONCLUSION DATE	R3 451 140 (based on the closing price of R9.13 on 31 January 2023)
NAME OF ASSOCIATE	Chris van der Merwe Familie Trust
RELATIONSHIP WITH DIRECTOR	Director is a trustee and beneficiary of the Trust

NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial
NATURE OF FINANCIAL OBLIGATION	Guarantee and indemnity provided by the Trust for the loan repayment obligations of a related party
TERM OF FINANCIAL OBLIGATION	3 years
AMOUNT OF FINANCIAL OBLIGATION	R1 000 000

Durbanville
24 March 2023

Sponsor
PSG Capital

